

# TAX INFO

*Dated 04/12/2021*

Latest update on GST Law: Information regarding **Notification No. 37/2021 dated 01.12.2021 and Advisory issued for Improvements in GSTR-1 dated 26.11.2021.**

We expressly disclaim liability to any person in respect of anything done in reliance of the contents of this publication

## **Notification No.37/2021 – Central Tax dated 01.12.2021** **Central Goods and Services Tax (Ninth Amendment) Rules, 2021**

1. On initiation of proceedings under Section 73, Show cause notice in Form DRC-01 is issued. But if Department wants it can issue intimation of additional tax liability ascertained by them in Form DRC-01A before issuance of SCN. The liability so intimated can now be discharged through Form DRC-03.
2. Now an option to select the “Ledger utilised” for payment is enabled under Form DRC-03.
3. Now a separate option for payment of tax liability ascertained in cases of scrutiny is enabled in Form DCR-03. Hence, the liability can also be disposed of for the same through Form DRC-03.
4. The tenure of National Anti-Profiteering Authority is extended from 4 years to 5 years from the date on which the Chairman enters upon his office.

## **Advisory Dated 26.11.2021- Improvements in GSTR-1**

1. The dashboard of GSTR-1 is restructured under two heads “Add Record Details” and “Amend Record Details”. The earlier head is in visible form and the later in collapsed form which can be expanded through drop down arrow key.
2. The document count for each table is made more informative through the colour coding. The details are as under:
  -  Shows the number of records processed (Box in Green Colour)
  -  Shows the number of error records (Box in Red Colour)
  -  Shows the number of pending records (Box in Blue Colour)
3. Now the taxpayer can view more details under B2B and CDNR Table like: Taxpayer Type, No. of processed records, No. of pending or errored records etc.
4. A new check has been introduced in the system which will check that whether the taxpayer has added new records after generating the summary. In case new records have been added, the SUBMIT and PREVIEW buttons will be disabled till a new summary has been generated after updating records. Taxpayer will also be informed to generate new summary; in case the latest summary is not available/generated.

**Suresh Aggarwal, Advocate**

**Compliance & Litigation under GST**

**Address:** House No. 54, Pocket A-3, Sector-5, Rohini- 110085

**Phone:** 91-9810032846; 011 - 45131427

**Email:** sureshagg@gmail.com

**Website:** <http://www.sureshtaxation.com>