

SUMMARY OF CIRCULARS & NOTIFICATIONS

S. No.	Contents						
1	<p>As per <u>Circular No. 165/21/2021 dated 17.11.2021</u>, it is clarified that where an invoice is issued</p> <ol style="list-style-type: none"> 1. To a recipient located outside India 2. Place of supply is in India 3. Payment is received by supplier in foreign convertible exchange or in Indian rupees approved by RBI <p>such invoice may be issued without having a Dynamic QR Code, as such dynamic QR code cannot be used by the recipient located outside India for making payment to the supplier.</p>						
2	<p>As per <u>Circular No. 166/22/2021 dated 17.11.2021</u>, it is clarified that</p> <ol style="list-style-type: none"> 1. The time limit of 2 years for filing of application of refund under Section 54(1) would not be applicable on filing of refund of excess balance in electronic cash ledger. 2. While filing of refund of excess balance in electronic cash ledger, furnishing of certification/declaration under Rule 89(2)(l) or 89(2)(m) of the CGST Rules, 2017 for not passing the incidence of tax to any other person is not required. 3. The amount of TDS or TCS credited to electronic cash ledger of the registered person is equivalent to cash deposited in electronic cash ledger and any amount which remains unutilized in electronic cash ledger can be refunded to the registered person as excess balance in electronic cash ledger. 4. The relevant date for purpose of filing of refund claim of tax paid on supply of goods regarded as deemed exports is the date of filing of return by the supplier and is determined as per Explanation 2(b) of Section 54 of the CGST Act, 2017. 						
3	<p>As per <u>Notification No. 14/2021- CT (Rate) dated 18.11.2021</u>, 12% rate was made applicable for manmade fibre (MMF), yarn, fabrics and apparels. Entries related to garment sections under Schedule I (i.e. taxed at 5%) are omitted and entered in Schedule II (i.e. taxed at the rate of 12%).</p> <p>Earlier, footwear of value exceeding Rs. 1,000/- is taxed at the rate of 12% and footwear of value not exceeding Rs. 1,000/- is taxed at 5%. Now, a uniform rate of 12% is applicable on footwears. Such changes are applicable from 01.01.2022.</p>						
4	<p>As per <u>Notification No. 15/2021- CT (Rate) dated 18.11.2021:</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%; text-align: center;">SAC</th> <th style="width: 60%; text-align: center;">Description</th> <th style="width: 25%; text-align: center;">Rate</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	SAC	Description	Rate			
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	9988	Service of Job Work by way of Dyeing and Printing of Textile and Textile Products for registered principal is excluded	12% w.e.f 01.01.2022
	9954	Omission of Words “a Governmental Authority or a Government Entity” in description of service in the entries on Serial no. 3 and 3A	18% w.e.f 01.01.2022
5	As per <u>Notification No. 16/2021- CT (Rate) dated 18.11.2021,</u>		
	SAC	Description	Rate
	9964	Transport of passengers, with or without accompanied belongings, by – (b) non-air conditioned contract carriage other than radio taxi, for transportation of passengers, excluding tourism, conducted tour, charter or hire; or (c) stage carriage other than airconditioned stage carriage; (e) metered cabs or auto rickshaws (including e-rickshaws) if such services are supplied through an electronic commerce operator, and notified under sub-section (5) of Section 9 of the Central Goods and Services Tax Act, 2017.	5% w.e.f 01.01.2022
6	As per <u>Notification No. 17/2021- CT (Rate) dated 18.11.2021,</u> certain services were included in Section 9(5) of CGST Act, 2017: <ol style="list-style-type: none"> 1. Services by way of transportation of passengers by a motor cycle, omnibus or any other motor vehicle; 2. Supply of restaurant service other than the services supplied by restaurant, eating joints etc. located at specified premises i.e. service by food delivery aggregators <p>Here, specified premises means premises providing hotel accommodation service having declared tariff of any unit of accommodation above seven thousand five hundred rupees per unit per day or equivalent</p>		